Accounting & IT Forensics: What It Means For Your Practice

For:

Mid-South Medical Group Management Association

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By:

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In the 2006 *Report to the Nation*, the Association of Certified Fraud Examiners estimated that 5% of a company’s revenue is lost to fraud annually.
Accounting & IT Forensics

• CEO of non-profit foundation accused of using 2.0M of foundation money for personal use
  – Forensic accounting proved it
• Anesthesiologist’s claim for wrongful termination from medical practice
  – IT forensics proved it
Accounting & IT Forensics

- Practice Administrator forged signatures to pay personal bills in the amount of $250,000
  - Forensic accounting proved it
- Attorney/CPA acting as CEO funneled $2.0M of company cash to outside companies he personally owned
  - Forensic accounting proved it
- Family member of physician improperly took $2.0M
  - Forensic accounting proved it